WEEKLY REPORT

MARKET REPORT FOR SEPTEMBER 15TH, 2023

PRODUCTS

EQUITY

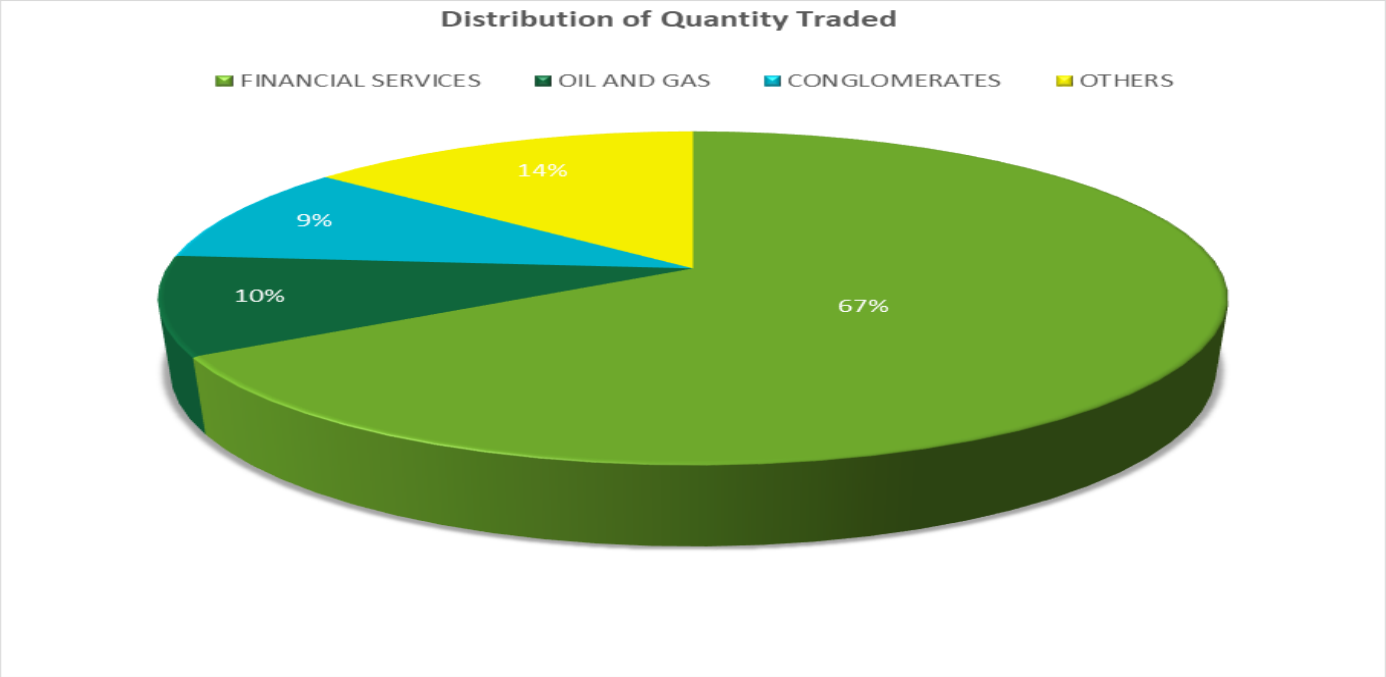
A total turnover of 2.933 billion shares worth N47.449 billion in 44,654 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 2.644 billion shares valued at N45.450 billion that exchanged hands last week in 44,189 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.955 billion shares valued at N26.384 billion traded in 21,707 deals; thus contributing 66.67% and 55.61% to the total equity turnover volume and value respectively. The Oil and Gas Industry followed with 281.356 million shares worth N5.307 billion in 4,423 deals. The third place was the Conglomerates Industry, with a turnover of 280.586 million shares worth N1.763 billion in 3,079 deals.

Trading in the top three equities namely United Bank for Africa Plc, Transnational Corporation Plc and Access Holdings Plc (measured by volume) accounted for 1.026 billion shares worth N13.649 billion in 9,733 deals, contributing 34.98% and 28.77% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
11-Sep-23	9,914	520,133,186	8,334,265,700.34	119	16	44	59
12-Sep-23	10,554	645,540,839	11,014,473,441.13	116	16	45	55
13-Sep-23	8,404	569,626,853	8,697,001,507.31	116	34	24	58
14-Sep-23	8,810	788,536,741	14,169,808,092.70	115	26	25	64
15-Sep-23	6,972	408,868,748	5,233,606,834.22	118	29	19	70



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ETP

A total of 16,562 units valued at N2.658 million were traded this week in 73 deals compared with a total of 5.826 million units valued at N65.961 million transacted last week in 101 deals.

S/N	Security	Deals	Volume	Value
1	LOTUSHAL15	8	8,613	187,344.48
2	STANBICETF30	33	7,140	1,972,253.22
3	SIAMLETF40	10	586	122,395.00
4	VETBANK	4	171	1,196.64
5	NEWGOLD	13	27	372,063.99
6	VETGOODS	1	10	108.70
7	VETINDETF	1	10	288.50
8	GREENWETF	3	5	2,094.86
	TOTAL	**73**	**16,562**	**2,657,745.39**

BONDS

A total of 94,257 units valued at N103.270 million were traded this week in 33 deals compared with a total of 138,031 units valued at N148.301 million transacted last week in 25 deals.

S/N	Security	Deals	Volume	Value
1	FGSUK2031S4	2	39,900	42,972,042.07
2	FGSUK2025S2	14	22,731	27,579,253.96
3	FGSUK2024S1	6	7,724	9,467,170.99
4	FG132036S2	2	7,325	6,965,959.40
5	FG172035S1	1	6,600	6,322,878.63
6	FGSUK2027S3	3	6,107	6,237,780.81
7	FGS202535	1	3,700	3,624,341.54
8	FGS202518	3	165	95,126.65
9	FGS202425	1	5	5,001.53
	TOTAL	**33**	**94,257**	**103,269,555.58**

INDEX MOVEMENT

The NGX All-Share Index and Market Capitalization depreciated by 1.10% to close the week at 67,395.74 and N36.886 trillion respectively.

Similarly, all other indices finished lower with the exception of NGX Insurance, NGX MERI Growth and NGX Growth which appreciated by 0.46%, 0.55% and 4.15% respectively while the NGX ASeM index closed flat (See a summary of index movements in the table below):

INDEX	WEEK CLOSE 09/08/2023	WEEK CLOSE 09/15/2023	WEEKLY CHANGE	WtD	MtD	QtD	YtD
NGX All-Share Index (ASI)	68,143.34	67,395.74	-747.60	**-1.10**	1.27	10.54	31.50
NGX-Main Board Index	2,959.58	2,932.67	-26.91	-0.91	1.58	9.62	25.95
NGX 30 Index	2,509.09	2,481.80	-27.29	-1.09	1.39	12.75	34.70
NGX CG Index	1,969.10	1,909.03	-60.07	-3.05	2.09	6.75	49.55
NGX Premium Index	7,154.13	7,058.34	-95.79	-1.34	0.89	12.82	49.68
NGX Banking Index	714.16	691.02	-23.14	-3.24	6.92	7.07	65.51
NGX Pension Index	2,898.02	2,872.73	-25.29	-0.87	2.41	11.27	60.26

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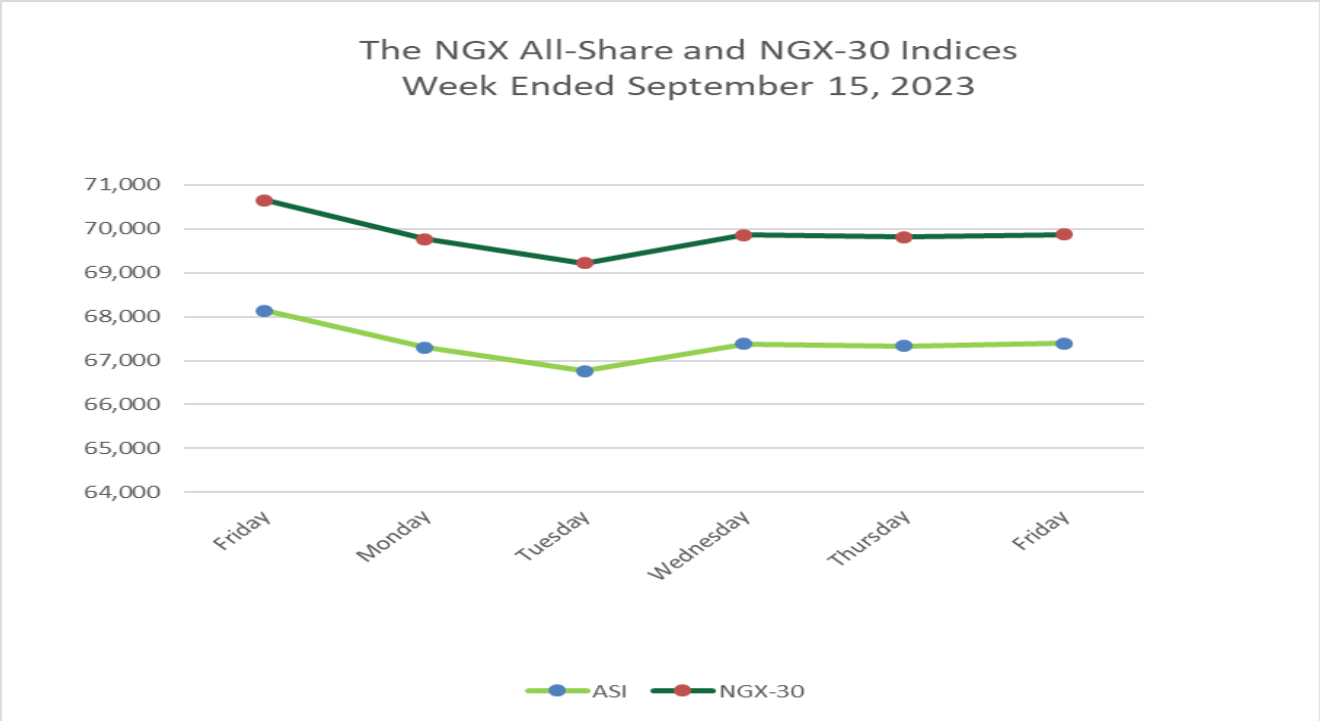
NGX Insurance Index	265.24	266.46	1.22	0.46	-0.86	-3.83	52.82
NGX ASeM Index	658.99	658.99	0.00	0.00	0.00	-0.07	-0.07
NGX-AFR Bank Value Index	1,757.33	1,677.89	-79.44	-4.52	2.75	6.82	69.30
NGX AFR Div. Yield Index	7,366.57	6,871.76	-494.81	-6.72	2.07	35.69	106.89
NGX MERI Growth Index	4,132.35	4,155.04	22.69	0.55	4.79	22.32	80.87
NGX MERI Value Index	4,191.72	4,055.08	-136.64	-3.26	6.22	14.43	75.68
NGX Consumer Goods Index	1,102.72	1,082.42	-20.30	-1.84	1.83	20.97	83.79
NGX Oil/Gas Index	939.35	920.36	-18.99	-2.02	-2.08	18.63	99.01
NGX Lotus II	4,359.39	4,319.87	-39.52	-0.91	0.13	6.95	33.30
NGX Industrial Goods Index	2,892.88	2,884.92	-7.96	-0.28	0.86	15.80	20.04
NGX Growth Index	2,691.13	2,802.86	111.73	4.15	1.70	12.42	55.86
NGX Sovereign Bond Index	772.34	761.05	-11.29	-1.46	-1.92	-0.24	-6.99
NGX Pension Board Index	1,190.15	1,177.05	-13.10	-1.10	1.51	11.80	0.00



SUMMARY OF PRICE CHANGES

Thirty-two (32) equities appreciated in price during the week lower than fifty-two (52) equities in the previous week. Fifty-three (53) equities depreciated in price higher than thirty-five (35) in the previous week, while seventy (70) equities remained unchanged, higher than sixty-eight (68) recorded in the previous week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
OANDO PLC	7.70	11.00	3.30	42.86
CHELLARAMS PLC.	2.90	3.85	0.95	32.76
CWG PLC	5.78	7.50	1.72	29.76
CORNERSTONE INSURANCE PLC	1.24	1.40	0.16	12.90
N NIG. FLOUR MILLS PLC.	12.05	13.50	1.45	12.03
VITAFOAM NIG PLC.	22.50	24.70	2.20	9.78
CAVERTON OFFSHORE SUPPORT GRP PLC	1.29	1.41	0.12	9.30
JOHN HOLT PLC.	1.31	1.43	0.12	9.16
UNITED CAPITAL PLC	15.90	17.30	1.40	8.81
TRANSCORP HOTELS PLC	41.50	44.90	3.40	8.19

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Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
ASSOCIATED BUS COMPANY PLC	1.13	0.75	-0.38	-33.63
OMATEK VENTURES PLC	0.58	0.40	-0.18	-31.03
E-TRANZACT INTERNATIONAL PLC	10.00	7.35	-2.65	-26.50
GUINEA INSURANCE PLC.	0.36	0.29	-0.07	-19.44
TANTALIZERS PLC	0.46	0.38	-0.08	-17.39
ACADEMY PRESS PLC.	2.24	1.88	-0.36	-16.07
LEARN AFRICA PLC	3.90	3.31	-0.59	-15.13
REGENCY ASSURANCE PLC	0.40	0.35	-0.05	-12.50
LASACO ASSURANCE PLC.	2.16	1.92	-0.24	-11.11
DANGOTE SUGAR REFINERY PLC	64.15	57.20	-6.95	-10.83

CORPORATE ACTION

ZENITH BANK PLC

Proposed Dividend: N0.50

Proposed Bonus: null FOR null

Qualification Date: 09/22/2023

Payment Date:

Closure of Register Date: 09/25/2023

UNITED BANK FOR AFRICA PLC

Proposed Dividend: N0.50

Proposed Bonus: null FOR null

Qualification Date: 09/26/2023

Payment Date: 10/06/2023

Closure of Register Date: 09/27/2023

PRICE ADJUSTMENT

S/N	Security	Closure Date	Last Close Price	Dividend	Bonus	Ex-div Price
1	BUA Foods Plc	04/09/2023	N180.00	N4.50	NIL	N175.50
2	University Press Plc	06/09/2023	N2.50	N0.10	NIL	N2.40
3	Learn Africa Plc	11/09/2023	N3.90	N0.25	NIL	N3.65
4	Academy Press Plc	12/09/2023	N2.07	N0.10	NIL	N1.97
5	Stanbic IBTC Holdings Plc	13/09/2023	N66.50	N1.50	NIL	N65.00
6	Presco Plc	14/09/2023	N208.00	N6.80	NIL	N201.20
7	Guaranty Trust Holding Company Plc	15/09/2023	N36.00	N0.50	NIL	N35.50

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LISTING

DERIVATIVES:

Nigerian Exchange Group Plc: Listing of NGX30H4 and NGXPENSIONH4 Futures Contracts

Trading License Holders and investing public are hereby notified that NGX30H4 and NGX PENSIONH4 Futures Contracts: NGX30H4 and NGXPENSIONH4 (expires 15 March 2024) were listed on Nigerian Exchange Limited (NGX) on September 11, 2023.

Below are details of the Contracts:

CONTRACT UNDERLYING Index	**NGX30**
EXPIRATION (day-month-year)	**CONTRACT** 1 **NGX SYMBOL** NGX30H4 **ISIN CODE** NGNGX30INH41 **EXPIRATION** 15 MARCH 2024
PRICE	**Contract 1** NGX30H4 N2,616.75
CONTRACT UNDERLYING	**NGX Pension Index**
EXPIRATION (day-month-year	**CONTRACT** 1 **NGX SYMBOL** NGXPENSIONH4 **ISIN CODE** NGNGXPEINH42 **EXPIRATION** 15 MARCH 2024
PRICE	**Contract 1** NGXPENSIONH4 N3,022.25

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LIFTING OF SUSPENSION

Notification of Lifting of Suspension Placed on Trading in the Shares of Royal Exchange Plc

We refer to our Market Bulletin dated 11 July 2023 with Reference Number: **NGXREG/LRD/MB26/23/07/11** wherein we notified Trading License Holders and the investing public of the suspension in the trading on the securities of Royal Exchange Plc (Royal Exchange or the Company) for non-compliance with the provisions of Rule 3.1: Rules for Filing of Accounts and Treatment of Default Filing, Rulebook of The Exchange (Issuers' Rules) (Default Filing Rules), which provides that*:*

> *"If an Issuer fails to file the relevant accounts by the expiration of the Cure Period[1], The Exchange will:*
>
> *a. Send to the Issuer a "Second Filing Deficiency Notification" within two (2) business days after the end of the Cure Period;*
> *b. Suspend trading in the Issuer's securities; and*
> c. *Notify the Securities and Exchange Commission (SEC) and the Market within twenty- four (24) hours of the suspension*."

Royal Exchange Plc, whose securities were suspended on 11 July 2023, has now filed its outstanding financial accounts.

In view of the Company's submission of the outstanding financial statements, and pursuant to Rule 3.3 of the Default Filing Rules, which states that*; "The suspension of trading in the issuer's securities shall be lifted upon submission of the relevant accounts provided The Exchange is satisfied that the accounts comply with all applicable rules of The Exchange. The Exchange shall thereafter also announce through the medium by which the public and the SEC was initially notified of the suspension, that the suspension has been lifted"*, Trading License Holders and the investing public are hereby notified that the suspension placed on trading on the shares of Royal Exchange Plc was lifted on September 13, 2023.

This is for your information and necessary action, please.

Please visit http://www.ngxgroup.com/Issuers-section/corporate disclosures/company-results for full details of Financial News and other corporate disclosures

[1] Cure Period means ninety (90) calendar days from the relevant due date.

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